

EXHIBIT 1

NOTICE TO HOLDERS

This Notice, which has been authorized by the United States District Court for the Southern District of New York, relates to the dismissal of derivative claims asserted in the action captioned *BlackRock Allocation Target Shares: Series S Portfolio, et al. v. The Bank of New York Mellon, et al.*, Case No. 14-cv-09372-GBD-HBP (S.D.N.Y.) (the “Action”). It is being provided to you as a current holder in the below-referenced Trusts by counsel for the named Plaintiffs in the Action and BNYM, the defendant in the Action.

Plaintiffs in the Action are institutional investors in residential mortgage-backed securities issued by trusts for which BNYM serves as trustee. On November 24, 2014, Plaintiffs initiated the Action derivatively on behalf of the Trusts listed in Exhibit 1 to this Notice. The Court has ordered the Parties to provide this notice.

In the Action, Plaintiffs alleged that (i) BNYM was aware of breaches of representations and warranties by the sellers; (ii) there were continuing Events of Default due to servicing violations; and (iii) BNYM failed to discharge its duties under the governing agreements. Plaintiffs also allege that BNYM failed to discharge its obligations “because acting to diligently protect the interests of the Trusts would have conflicted with its own financial interests,” it allegedly would have been costly for BNYM to discharge its duties, and compliance allegedly would have exposed BNYM’s own alleged negligence in carrying out its ministerial duties. Plaintiffs have withdrawn their remaining individual claims in the Action, and the Action will be discontinued as of [DATE] when the claims will be dismissed with prejudice. There has been no admission of wrongdoing or liability by BNYM.

This Notice is given to inform you of the discontinuance of an action that may have benefitted you derivatively and that Plaintiffs will dismiss their claims with prejudice. BNYM, Plaintiffs, and Plaintiffs’ counsel will not be providing you with any recommendations or legal advice about the effect this dismissal will have on you.

You may wish to contact a lawyer to understand your rights.

**PLEASE DO NOT CONTACT THE TRUSTEE, PLAINTIFFS’ COUNSEL, OR
THE COURT FOR ADVICE CONCERNING THE ACTION**

Exhibit 1 - Trusts

ABFC 2004-FF1	FHAMS 2006-AA4	NHEL 2005-3
ABFC 2005-HE1	FHAMS 2006-AA6	NHEL 2005-4
ACE 2004-HS1	FHAMS 2006-AA7	NHEL 2006-2
AGFMT 2006-1	FHAMS 2006-AA8	NHEL 2006-3
AHM 2004-4	FHAMS 2006-FA1	NMFT 2006-MTA1
BALTA 2004-1	FHAMS 2006-FA2	NSTR 2006-B
BALTA 2004-10	FHAMS 2006-FA3	NSTR 2007-A
BALTA 2004-11	FHAMS 2006-FA4	NSTR 2007-B
BALTA 2004-12	FHAMS 2006-FA6	NSTR 2007-C
BALTA 2004-13	FHAMS 2006-FA8	OWNIT 2006-1
BALTA 2004-2	FHAMS 2007-FA4	POPLR 2004-4
BALTA 2004-3	FHASI 2004-3	POPLR 2004-5
BALTA 2004-4	FHASI 2004-5	POPLR 2005-3
BALTA 2004-5	FHASI 2004-6	POPLR 2005-D
BALTA 2004-6	FHASI 2004-7	POPLR 2006-A
BALTA 2004-7	FHASI 2004-AR1	POPLR 2006-D
BALTA 2004-8	FHASI 2004-AR2	POPLR 2006-E
BALTA 2004-9	FHASI 2004-AR3	SAMI 2004-AR1
BSABS 2004-SD1	FHASI 2004-AR4	SAMI 2004-AR2
BSABS 2004-SD4	FHASI 2004-AR5	SAMI 2004-AR3
BVMBS 2004-1	FHASI 2004-AR6	SAMI 2004-AR4
BVMBS 2004-2	FHASI 2004-AR7	SAMI 2004-AR5
BVMBS 2005-1	FHASI 2004-FL1	SAMI 2004-AR6
BVMBS 2005-2	FHASI 2005-1	SAMI 2004-AR7
CBASS 2004-CB2	FHASI 2005-2	SAMI 2004-AR8
CBASS 2004-CB8	FHASI 2005-3	SARM 2004-11
CBASS 2005-CB8	FHASI 2005-4	SARM 2004-13
CBASS 2006-RP1	FHASI 2005-5	SARM 2004-17
CDCMC 2004-HE3	FHASI 2005-6	SARM 2004-19
CHEC 2004-2	FHASI 2005-7	SARM 2004-2
CITM 2007-1	FHASI 2005-8	SARM 2004-3AC
CSFB 2004-CF1	FHASI 2005-AR1	SARM 2004-8
CWALT 2004-J1	FHASI 2005-AR2	SARM 2005-10
CWHEL 2004-G	FHASI 2005-AR3	SARM 2005-2
CWHEL 2005-I	FHASI 2005-AR4	SARM 2005-5
CWHEL 2006-I	FHASI 2005-AR5	SASC 2005-16
CWHL 2005-19	FHASI 2005-AR6	SURF 2004-BC1
CWHL 2005-4	FHASI 2006-1	SURF 2004-BC2
CWL 2004-BC1	FHASI 2006-2	SURF 2004-BC3
CWL 2004-SD1	FHASI 2006-3	SURF 2004-BC4
CWL 2006-S10	FHASI 2006-4	SURF 2005-AB1
CWL 2006-S4	FHASI 2006-AR1	SURF 2005-AB2
CWL 2006-S6	FHASI 2006-AR3	SURF 2005-AB3
CWL 2006-S7	FHASI 2006-AR4	SURF 2005-BC2
CWL 2006-S8	FHASI 2007-2	SURF 2005-BC3

CWL 2006-S9	FHASI 2007-4	SURF 2005-BC4
CWL 2007-S1	FHASI 2007-5	TBW 2007-1
CWL 2007-S2	FHASI 2007-AR1	TRUMN 2004-2
CXHE 2004-A	FHASI 2007-AR2	TRUMN 2005-1
CXHE 2004-B	FHASI 2007-AR3	TRUMN 2006-1
CXHE 2004-C	FNLC 2005-2	WAMU 2004-RP1
CXHE 2004-D	FSTAR 2007-1A	
CXHE 2005-A	GEWMC 2005-1	
CXHE 2005-B	GEWMC 2005-2	
CXHE 2005-C	GSAA 2004-CW1	
CXHE 2005-D	GSAMP 2004-SEA2	
ECR 2005-1	GSCC 2006-2	
ECR 2005-2	GSR 2004-5	
EQABS 2004-1	GSR 2004-7	
EQABS 2004-2	HELT 2007-FRE1	
EQABS 2004-3	HEMT 2004-6	
FFML 2004-FF10	HFCHC 2006-1	
FFML 2004-FFB	HFCHC 2006-2	
FFML 2005-FF1	IXIS 2005-HE2	
FHABS 2006-HE1	LUM 2006-1	
FHAMS 2004-AA1	MALT 2005-2	
FHAMS 2004-AA2	MALT 2006-2	
FHAMS 2004-AA3	MALT 2006-3	
FHAMS 2004-AA4	MARM 2004-1	
FHAMS 2004-AA6	MARM 2004-10	
FHAMS 2004-AA7	MARM 2004-15	
FHAMS 2004-FA2	MARM 2004-3	
FHAMS 2005-AA1	MARM 2004-4	
FHAMS 2005-AA10	MARM 2004-6	
FHAMS 2005-AA11	MARM 2004-7	
FHAMS 2005-AA12	MARM 2004-8	
FHAMS 2005-AA2	MARM 2005-1	
FHAMS 2005-AA5	MARM 2005-2	
FHAMS 2005-AA6	MARM 2005-6	
FHAMS 2005-AA7	NAA 2004-AP1	
FHAMS 2005-AA9	NAA 2004-AP2	
FHAMS 2005-FA1	NAA 2004-AR1	
FHAMS 2005-FA10	NAA 2004-AR2	
FHAMS 2005-FA11	NAA 2004-AR4	
FHAMS 2005-FA3	NAA 2004-R3	
FHAMS 2005-FA4	NAA 2005-AR1	
FHAMS 2005-FA5	NAA 2005-AR2	
FHAMS 2005-FA7	NCMT 2006-1	
FHAMS 2006-AA1	NHEL 2004-1	
FHAMS 2006-AA2	NHEL 2004-4	
FHAMS 2006-AA3	NHEL 2005-2	